



191 Mason Street
Greenwich, CT 06830
t: 203.629.9595
Associated-Capital-Group.com

For Immediate Release:

Contact: Douglas R. Jamieson
President & CEO
(203) 629-2726
Associated-Capital-Group.com

Associated Capital Group Bolsters its Finance & Accounting Team

Greenwich, Connecticut, January 6, 2021 – Associated Capital Group (NYSE:AC) announced today that it is strengthening its finance and accounting corporate team. The company welcomes Michael V. Kuhlman as Vice President and Controller and Patrick Huvane as Senior Vice President of Finance and Business Development. They join Timothy H. Schott, the company’s newly appointed Executive Vice President and Chief Financial Officer, and Kenneth Masiello, the company’s Senior Vice President and Chief Accounting Officer, as members of the firm’s financial controls team within the management committee, also serving as corporate officers.

Mr. Kuhlman brings an extensive background in the asset management and financial services industries including over 18 years with affiliate GAMCO Investors as part of GAMCO’s finance and controls professional team. Michael’s work on behalf of group entities has included GAAP accounting and compliance, financial reporting, and special projects such as organizational tax planning and analysis.

Patrick Huvane will work with Associated Capital Group on special projects in finance and business development. Mr. Huvane has over 30 years of experience in financial accounting in the financial services sector, including serving as the Chief Financial Officer of affiliate Teton Advisors.

Commenting on these announcements, Doug Jamieson, President of Associated Capital said, “With today’s announcements, we have significantly strengthened our financial and accounting team as we prepare to execute on Associated Capital’s long-term growth plans.”

About Associated Capital Group, Inc.

Associated Capital Group, Inc. (NYSE:AC), based in Greenwich Connecticut, is a diversified financial services company that provides alternative investment management products and services to institutional and qualified individual clients globally. The company is headquartered in Greenwich CT., with subsidiaries in London, Milan, and Zurich.

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